



## Helping The Peak Center Through Planned Giving

In addition to supporting the ongoing operations of The PEAK Center, you can help create a strong foundation of long term sustainability for the center. Here are three ways that you can leave a meaningful legacy:

### Charitable Gift Annuities

The charitable gift annuity is a perfect example of how our tax laws continue to provide special ways for you to accomplish two objectives with one asset- a win-win proposition. The gift annuity makes it possible for you to receive high returns on an asset for the rest of your life and also realize your philanthropic goal to help The Peak Center. In setting up a gift annuity you are gifting an asset to a charity that they will fully own upon your death, but you are reaping benefits while you are living.

The Peak Center has an arrangement with Univest Foundation which allows you to create a charitable gift annuity, which will provide you with income for life, a tax deduction, and at the same time will benefit The Peak Center. A gift annuity is a contract and payments are backed by all the assets of Univest Foundation so you can be confident that the gift annuity will provide the income you count on. Rates of return on the annuity vary by age, but are very attractive compared to prevailing rates on CDs and money market accounts. The following are examples of the rates for one person (rates for married couples differ based on ages of both spouses): Age 65 is a 6% rate, age 74 a 6.9% rate, age 80 an 8% rate and age 86 a 9.9% rate. If you would like more information on this appealing way to help The Peak Center and also get income in return feel free to call Amy Cummings-Leight at the center.

### Bequests

Gifts made through bequests are one of The Peak Center's most important sources of sustaining support. Bequests provide funding for building related expenses, future building improvements, equipment and special projects. These gifts are critical in meeting The Peak Center's mission and long term needs.

Bequests can be made in the form of a specific gift of cash or property, or a percentage of the remainder of an estate. The latter allows more flexibility in planning. The following language is an example of an effective bequest to The Peak Center:

*I hereby give, devise and bequeath to The Peak Center, a nonprofit corporation organized and operating under the laws of the Commonwealth of Pennsylvania, the sum of \_\_\_\_\_ (or \_\_\_ % of the rest, residue and remainder of my estate) to be used for the general purposes of The Peak Center.*

### Life Insurance

The large cash value resulting from a relatively small premium makes a life insurance policy an attractive planned gift. A gift of life insurance may be made in one of two ways:

1. Donate a fully paid up policy, naming The Peak Center irrevocable owner and beneficiary. The donor is entitled to an income tax deduction for an amount equivalent to the cash value of the policy.
2. Donate a policy on which premiums are still owing, naming The Peak Center irrevocable owner and beneficiary. The donor is entitled to an income tax deduction for an amount equivalent to the cash value of the policy and for any additional gifts to fund premium payments.

Each individual's circumstances are different so please speak with your attorney or personal financial advisor for advice on what the best options are for you in helping the center and also taking care of yourself and your loved ones.